

Circular No. 20 of 2025

08 December 2025

CANCELLATION OF CIRCULAR NO. 18 OF 2025 AND ISSUANCE OF CIRCULAR NO. 20 OF 2025 – AMENDMENTS TO CLEARING PROCEDURES IN RELATION TO TRANSITION FROM SWIFT MT TO MX MESSAGES UNDER ISO 20022 MIGRATION

Please be notified that Circular No. 18 of 2025, issued on 24 November 2025, contained an inaccurate reference to the effective date. Circular No. 18 of 2025 is hereby cancelled and superseded by Circular No. 20 of 2025. The corrected text, including the revised effective date, is reflected in Circular No. 20 of 2025, with amendments highlighted in red for ease of reference. We regret any inconvenience caused.

Revised Content:

Following the close of the consultation which commenced on 12 September 2025 (Consultation Paper CP03/2025) pursuant to Section 66(2) of the Securities and Futures Act 2001 and Regulation 30(2) of the Securities and Futures (Clearing Facilities) Regulations 2013 and following receipt of regulatory approval, all Asia Pacific Clear Pte. Ltd. (“**APEX**”) participants are advised of the coming into effect on **24 November 2025** of amendments to APEX Clearing Procedures in relation to the transition from SWIFT MT to SWIFT MX messages under the ISO 20022 migration.

The amended APEX Clearing Procedures is available at:

<https://www.asiapacificex.com/exchange/clearing-rules-regulations/apex-clearing-procedures>

FOR MORE INFORMATION, PLEASE CONTACT

Operations Department
+65 6011 8733
operations@asiapacificex.com