

Circular No. 15 of 2025

24 October 2025

## Revised Margin Rates for APEX Gold and Silver Perpetual Futures Contract

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform all participants of the applicable margin rates for the APEX Gold Perpetual Futures and APEX Silver Perpetual Contract.

Pursuant to Clearing Rule 406 and Clearing Procedures 5, the Exchange and its Clearing House have set the following SPAN® Margin Parameters with effect from Trading Day 28 October 2025, Tuesday.

### Price Scanning Ranges (Outright Margin Rates)

| Product Name                           | Product Code | Combined Commodity Code | Margin Rate |
|----------------------------------------|--------------|-------------------------|-------------|
| APEX Gold Perpetual Contract           | AUP          | AUP                     | USD 600     |
| APEX 1 Troy Ounce Perpetual Contract   | AUP1         | AUP1                    | USD 187     |
| APEX 10 Troy Ounce Perpetual Contract  | AUP10        | AUP10                   | USD 1,870   |
| APEX 100 Troy Ounce Perpetual Contract | AUP100       | AUP100                  | USD 18,700  |
| APEX Silver Perpetual Contract         | AGP          | AGP                     | USD 600     |

### Inter-Commodity Spread Margin Rates and Charges

| Priority | Inter-commodity Spread | Spread Credit | Delta Ratio |
|----------|------------------------|---------------|-------------|
| 1        | AUP:AGP                | 50%           | 1:2         |

The above information can be found in APEX website at <https://www.asiapacificex.com/exchange/operations> and the SPAN risk parameter files can be downloaded at this link <https://www.asiapacificex.com/exchange/operations/span-file-download>.

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

**FOR MORE INFORMATION, PLEASE CONTACT**

Risk Management

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