

Circular No. 6 of 2024

19 February 2024

Revised Margin Rates for APEX Bitcoin Futures Contracts

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform all participants of the applicable margin rates for the APEX Bitcoin Monthly Futures Contract and APEX Bitcoin Perpetual Futures Contract.

Pursuant to Clearing Rule 406 and Clearing Procedures 5, the Exchange and its Clearing House have set the following SPAN® Margin Parameters with effect from Trading Day **21 February 2024, Wednesday**.

Price Scanning Ranges (Outright Margin Rates)

| Product Name | Product Code | Combined Commodity Code | Margin Rate |
|---|--------------|-------------------------|-------------|
| APEX Bitcoin Monthly Futures Contract | BTC | BTC | USD 520 |
| APEX Bitcoin Perpetual Futures Contract | BTCP | BTCP | USD 520 |

Intra-Commodity Tier Structure

| Product Name | Product Code | Combined Commodity Code | Tier | Contracts |
|---------------------------------------|--------------|-------------------------|------|--|
| APEX Bitcoin Monthly Futures Contract | BTC | BTC | 1 | All contracts that are available for trading |

Intra-Commodity Spread Margin Rates and Charges

| Product Name | Product Code | Combined Commodity Code | Priority | Leg A Tier | Leg B Tier | Margin Rate |
|---------------------------------------|--------------|-------------------------|----------|------------|------------|-------------|
| APEX Bitcoin Monthly Futures Contract | BTC | BTC | 1 | 1 | 1 | USD 52 |

Inter-Commodity Spread Margin Rates and Charges

| Priority | Inter-commodity Spread | Spread Credit | Delta Ratio |
|----------|------------------------|---------------|-------------|
| 1 | BTC:BTCP | 95% | 1:1 |

The above information can be found in APEX website at <https://www.asiapacificex.com/exchange/operations> and the SPAN risk parameter files can be downloaded at this link <https://www.asiapacificex.com/exchange/operations/span-file-download>.

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

FOR MORE INFORMATION, PLEASE CONTACT

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