

Circular No. 4 of 2024

10 January 2024

Revised Margin Rates for APEX USD/CNH Futures Contract

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform all participants of the applicable margin rates for the APEX USD/CNH Futures Contract.

Pursuant to Clearing Rule 406 and Clearing Procedures 5, the Exchange and its Clearing House have set the following SPAN® Margin Parameters with effect from Trading Day **17 January 2024, Wednesday**.

Price Scanning Ranges (Outright Margin Rates)

Product Name	Product Code	Combined Commodity Code	Margin Rate
APEX USD/CNH Futures	UC	UC	CNH 1,100

Intra-Commodity Tier Structure

Product Name	Product Code	Combined Commodity Code	Tier	Contracts
APEX USD/CNH Futures	UC	UC	1	All contracts that are available for trading

Intra-Commodity Spread Margin Rates and Charges

Product Name	Product Code	Combined Commodity Code	Priority	Leg A Tier	Leg B Tier	Margin Rate
APEX USD/CNH Futures	UC	UC	1	1	1	CNH 370

The above information can be found in APEX website at <https://www.asiapacificex.com/exchange/operations> and the SPAN risk parameter files can be downloaded at this link <https://www.asiapacificex.com/exchange/operations/span-file-download>.

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

FOR MORE INFORMATION, PLEASE CONTACT

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