

Circular No. 20 of 2023

21 July 2023

## Revised Margin Rates for APEX Gold and Silver Perpetual Futures Contracts

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform all participants of the applicable margin rates for the APEX Gold Perpetual Futures Contract and APEX Silver Perpetual Futures Contract.

Pursuant to Clearing Rule 406 and Clearing Procedures 5, the Exchange and its Clearing House have set the following SPAN® Margin Parameters with effect from Trading Day 26 July 2023, Wednesday.

### Price Scanning Ranges (Outright Margin Rates)

Product Name	Product Code	Combined Commodity Code	Margin Rate
APEX Gold Perpetual Contract	AUP	AUP	USD 150
APEX 1 Troy Ounce Perpetual Contract	AUP1	AUP1	USD 50
APEX 10 Troy Ounce Perpetual Contract	AUP10	AUP10	USD 500
APEX 100 Troy Ounce Perpetual Contract	AUP100	AUP100	USD 5,000
APEX Silver Perpetual Contract	AGP	AGP	USD 250

### Inter-Commodity Spread Margin Rates and Charges

Priority	Inter-commodity Spread	Spread Credit	Delta Ratio
1	AUP:AGP	72%	1:1

The above information can be found in APEX website at <https://www.asiapacificex.com/exchange/operations> and the SPAN risk parameter files can be downloaded at this link <https://www.asiapacificex.com/exchange/operations/span-file-download>.

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

**FOR MORE INFORMATION, PLEASE CONTACT**

Risk Management

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