

Circular No. 31 of 2022

10 October 2022

## Revised Margin Rates for APEX USD/CNH Futures Contract

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform all participants of the applicable margin rates for the APEX USD/CNH Futures Contract.

Pursuant to Clearing Rule 406 and Clearing Procedures 5, the Exchange and its Clearing House have set the following SPAN® Margin Parameters with effect from Trading Day 13 October 2022, Thursday.

### Price Scanning Ranges (Outright Margin Rates)

| Product Name         | Product Code | Combined Commodity Code | Margin Rate |
|----------------------|--------------|-------------------------|-------------|
| APEX USD/CNH Futures | UC           | UC                      | CNH 1,100   |

### Intra-Commodity Tier Structure

| Product Name         | Product Code | Combined Commodity Code | Tier | Contracts                                    |
|----------------------|--------------|-------------------------|------|--|
| APEX USD/CNH Futures | UC           | UC                      | 1    | All contracts that are available for trading |

### Intra-Commodity Spread Margin Rates and Charges

| Product Name         | Product Code | Combined Commodity Code | Priority | Leg A Tier | Leg B Tier | Margin Rate |
|----------------------|--------------|-------------------------|----------|------------|------------|-------------|
| APEX USD/CNH Futures | UC           | UC                      | 1        | 1          | 1          | CNH 380     |

The above information can be found in APEX website at [https://www.asiapacificex.com/?p=operation\\_info](https://www.asiapacificex.com/?p=operation_info) and the SPAN risk parameter files can be downloaded at this link [https://www.asiapacificex.com/?p=span\\_download](https://www.asiapacificex.com/?p=span_download).

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

**FOR MORE INFORMATION, PLEASE CONTACT**

Risk Management

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