

Circular No. 13 of 2022

12 May 2022

Revised Margin Rates for APEX Bitcoin Monthly Futures Contract

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform all participants of the applicable margin rates for the APEX Bitcoin Monthly Futures Contract.

Pursuant to Clearing Rule 406 and Clearing Procedures 5, the Exchange and its Clearing House have set the following SPAN® Margin Parameters with effect from Trading Day 16 May 2022, Monday.

Price Scanning Ranges (Outright Margin Rates)

Product Name	Product Code	Combined Commodity Code	Margin Rate
APEX Bitcoin Monthly Futures Contract	BTC	BTC	USD 405

Intra-Commodity Tier Structure

Product Name	Product Code	Combined Commodity Code	Tier	Contracts
APEX Bitcoin Monthly Futures Contract	BTC	BTC	1	All contracts that are available for trading

Intra-Commodity Spread Margin Rates and Charges

Product Name	Product Code	Combined Commodity Code	Priority	Leg A Tier	Leg B Tier	Margin Rate
APEX Bitcoin Monthly Futures Contract	BTC	BTC	1	1	1	USD 40

The above information can be found in APEX website at https://www.asiapacificex.com/?p=operation_info and the SPAN risk parameter files can be downloaded at this link https://www.asiapacificex.com/?p=span_download.

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

FOR MORE INFORMATION, PLEASE CONTACT

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