

Circular No. 18 of 2021

2 August 2021

Revised Contract Specifications for APEX Crude Palm Oil Futures Contract

Asia Pacific Exchange Pte. Ltd. and Asia Pacific Clear Pte. Ltd. would like to inform that the revisions to contract specifications for APEX Crude Palm Oil Futures Contract ("CPF") as described below will take effect from the Morning Session of the trading day of 10 August 2021.

(1) CONTRACT LISTING OF REVISED CPF CONTRACT SPECIFICATIONS

The revised contract specifications will apply to Contracts CPF2201 onwards. The current contract specifications will apply for Contracts CPF2109 to CPF2112.

(2) KEY CHANGES TO CPF CONTRACT SPECIFICATIONS

Clause	Subject	Current Specifications (For CPF2109 to CPF2112 until their expiry)	Revised Specifications (For CPF2201 onwards)
Clause 3.3 Deliverable Quantity	Align minimum deliverable quantity at APEX Approved Ports to Minimum Deliverable Size of 500MT	<p>The deliverable quantity to be delivered by the Seller from any one APEX Appointed PTI or APEX Approved Delivery Point for loading on board one nominated Vessel shall be in multiples of 500MT with the requirements as follows:</p> <p>(i) APEX Appointed PTI – minimum delivery of 500MT; (ii) APEX Approved Delivery Point – minimum delivery of 2000MT</p> <p>at an APEX Approved Port ("Deliverable Quantity").</p>	<p>The deliverable quantity to be delivered by the Seller at any one Port of Loading for loading on board one nominated Vessel shall be set at the Minimum Deliverable Size or multiples thereof at APEX Approved Port(s) ("Deliverable Quantity").</p>

Clause 7.1 ADP Application	Allow Alternative Delivery Procedures ("ADP") applications after 5 th Business Day following Last Trading Day	By 18:00pm on the 5 th Business Day following the Last Trading Day, the Seller(s) and the Buyer(s) who have been matched may elect an ADP, by serving notice thereof to the Clearing House	By 18:00hr on the 5 th Business Day following the Last Trading Day, the Seller(s) and the Buyer(s) who have been matched may elect an ADP, by serving notice thereof to the Clearing House. Should there be any ADP applications after 18:00hr on the 5 th Business Day following Last Trading Day, such applications are subject to the approval of the Clearing House in its sole discretion and are not exempt from Clauses 7.2 to 7.4 below. The Delivery Fee set out in Clause 3.7 will still be applicable to both the Seller(s) and the Buyer(s) unless otherwise stated.
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For more information regarding the amendments, please refer to the revised contract specifications at https://www.asiapacificex.com/?p=crude_palm.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the contents of the circular.

FOR MORE INFORMATION, PLEASE CONTACT

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