

18 May 2021

CONSULTATION PAPER [CP03/2021] – PROPOSED DRAFT OF CHANGES TO CLEARING PROCEDURES

Asia Pacific Clear Pte. Ltd. (“**APEX**”) is hereby consulting on its proposed changes to the Clearing Procedures. The proposed draft can be downloaded from <https://www.asiapacificex.com/?p=consultation>.

The proposed changes are mainly to provide for the launch of APEX Gold Perpetual Futures Contract and APEX Silver Perpetual Futures Contract (collectively “**Contracts**”), which are expected to come into effect together with the launch of these Contracts.

Please refer to the attachments for the redlined versions of the Clearing Procedures. All APEX participants are invited to comment on the proposed changes to the Clearing procedures within 15 days of this Circular. Comments should therefore be made no later than the close of business on 2 June 2021.

Please send your responses by any of the following means:

Email Commodities_Product_DL@asiapacificex.com

Mail **Asia Pacific Exchange**
1 Phillip Street
Royal One Phillip
#06-00, Singapore 048692
(Attention: Commodities Product Business Division)

Instructions on responding to the Consultation Paper

In your responses, please include the following:

- the organisation that you are representing;
- your email address and contact number;
- a summary of pertinent points;
- a statement of interest; and
- reasoned explanation(s) of comment(s), identifying the specific provision on which any comment is made.

Anonymous responses will be disregarded.

By sending a response, you confirm that you consent to the collection, use and/or disclose of personal data (as defined under the Personal Data Protection Act 2012) that is provided to us for the purpose of this Consultation Paper or for other policy or rule proposals.

Unless you expressly request for any part of your submissions to be kept confidential, all or any part of any written submission and your identity may be disclosed to the public.

As any rule implementation may be subject to approval of the Monetary Authority of Singapore (“MAS”), we may share your response with the MAS. Your confidentiality request will not apply in any such disclosure to the MAS.