新加坡亚太交易所

Circular No. 16 of 2020

21 Apr 2020

Announcement on Launch of Intra-Product and Inter-Product Spread Trading Function for APEX Crude Palm Oil Futures Contract and APEX RBD Palm Olein Futures Contract

Asia Pacific Exchange Pte. Ltd. is pleased to announce that the following spreads will be listed for trading from 30 Apr 2020, 9.00am onwards:

- Intra-Product Spread: Long APEX Crude Palm Oil Futures Contract (“CPF”) and Short APEX CPF Contract;
- Intra-Product Spread: Long APEX RBD Palm Olein Futures Contract (“PF”) and Short APEX PF Contract;
- Inter-Product Spread: Long APEX CPF Contract and Short APEX PF Contract;

This Circular set out the operational details related to the trading of spreads, including the list of spread pairs available for trading on the first day, trading calendar and hours, margin requirements, position limits and the applicable fees.

(1) List of Spreads at Launch

The following spreads will be available for trading on 30 Apr 2020, 9.00am:

Intra-Product Spread: Long APEX CPF Contract and Short APEX CPF Contract		
SP_CPF2006&CPF2007	SP_CPF2006&CPF2008	SP_CPF2006&CPF2009
SP_CPF2006&CPF2010	SP_CPF2006&CPF2011	SP_CPF2006&CPF2012
SP_CPF2006&CPF2101	SP_CPF2006&CPF2102	SP_CPF2006&CPF2103
SP_CPF2006&CPF2104	SP_CPF2006&CPF2105	SP_CPF2007&CPF2008
SP_CPF2007&CPF2009	SP_CPF2007&CPF2010	SP_CPF2007&CPF2011
SP_CPF2007&CPF2012	SP_CPF2007&CPF2101	SP_CPF2007&CPF2102
SP_CPF2007&CPF2103	SP_CPF2007&CPF2104	SP_CPF2007&CPF2105
SP_CPF2008&CPF2009	SP_CPF2008&CPF2010	SP_CPF2008&CPF2011
SP_CPF2008&CPF2012	SP_CPF2008&CPF2101	SP_CPF2008&CPF2102
SP_CPF2008&CPF2103	SP_CPF2008&CPF2104	SP_CPF2008&CPF2105
SP_CPF2009&CPF2010	SP_CPF2009&CPF2011	SP_CPF2009&CPF2012
SP_CPF2009&CPF2101	SP_CPF2009&CPF2102	SP_CPF2009&CPF2103
SP_CPF2009&CPF2104	SP_CPF2009&CPF2105	SP_CPF2010&CPF2011
SP_CPF2010&CPF2012	SP_CPF2010&CPF2101	SP_CPF2010&CPF2102
SP_CPF2010&CPF2103	SP_CPF2010&CPF2104	SP_CPF2010&CPF2105
SP_CPF2011&CPF2012	SP_CPF2011&CPF2101	SP_CPF2011&CPF2102
SP_CPF2011&CPF2103	SP_CPF2011&CPF2104	SP_CPF2011&CPF2105

SP_CPF2012&CPF2101	SP_CPF2012&CPF2102	SP_CPF2012&CPF2103
SP_CPF2012&CPF2104	SP_CPF2012&CPF2105	SP_CPF2101&CPF2102
SP_CPF2101&CPF2103	SP_CPF2101&CPF2104	SP_CPF2101&CPF2105
SP_CPF2102&CPF2103	SP_CPF2102&CPF2104	SP_CPF2102&CPF2105
SP_CPF2103&CPF2104	SP_CPF2103&CPF2105	SP_CPF2104&CPF2105
Intra-Product Spread: Long APEX PF Contract and Short APEX PF Contract		
SP_PF2006&PF2007	SP_PF2006&PF2008	SP_PF2006&PF2009
SP_PF2006&PF2010	SP_PF2006&PF2011	SP_PF2006&PF2012
SP_PF2006&PF2101	SP_PF2006&PF2102	SP_PF2006&PF2103
SP_PF2006&PF2104	SP_PF2006&PF2105	SP_PF2007&PF2008
SP_PF2007&PF2009	SP_PF2007&PF2010	SP_PF2007&PF2011
SP_PF2007&PF2012	SP_PF2007&PF2101	SP_PF2007&PF2102
SP_PF2007&PF2103	SP_PF2007&PF2104	SP_PF2007&PF2105
SP_PF2008&PF2009	SP_PF2008&PF2010	SP_PF2008&PF2011
SP_PF2008&PF2012	SP_PF2008&PF2101	SP_PF2008&PF2102
SP_PF2008&PF2103	SP_PF2008&PF2104	SP_PF2008&PF2105
SP_PF2009&PF2010	SP_PF2009&PF2011	SP_PF2009&PF2012
SP_PF2009&PF2101	SP_PF2009&PF2102	SP_PF2009&PF2103
SP_PF2009&PF2104	SP_PF2009&PF2105	SP_PF2010&PF2011
SP_PF2010&PF2012	SP_PF2010&PF2101	SP_PF2010&PF2102
SP_PF2010&PF2103	SP_PF2010&PF2104	SP_PF2010&PF2105
SP_PF2011&PF2012	SP_PF2011&PF2101	SP_PF2011&PF2102
SP_PF2011&PF2103	SP_PF2011&PF2104	SP_PF2011&PF2105
SP_PF2012&PF2101	SP_PF2012&PF2102	SP_PF2012&PF2103
SP_PF2012&PF2104	SP_PF2012&PF2105	SP_PF2101&PF2102
SP_PF2101&PF2103	SP_PF2101&PF2104	SP_PF2101&PF2105
SP_PF2102&PF2103	SP_PF2102&PF2104	SP_PF2102&PF2105
SP_PF2103&PF2104	SP_PF2103&PF2105	SP_PF2104&PF2105
Inter-Product Spread: Long APEX CPF Contract and Short APEX PF Contract		
SPC_CPF2006&PF2006	SPC_CPF2007&PF2007	SPC_CPF2008&PF2008
SPC_CPF2009&PF2009	SPC_CPF2010&PF2010	SPC_CPF2011&PF2011
SPC_CPF2012&PF2012	SPC_CPF2101&PF2101	SPC_CPF2102&PF2102
SPC_CPF2103&PF2103	SPC_CPF2104&PF2104	SPC_CPF2105&PF2105

(2) Trading Calendar and Hours

The trading calendar and hours of the listed spreads shall be the same as that of the respective legs (i.e. APEX CPF Contract and/or APEX PF Contract), except that spreads will not be available for trading during the Pre-opening Session.

(3) Margin Requirements

The margin requirements of spreads shall be in line with the Margin Schedule published on APEX website: https://www.asiapacificex.com/?p=operation_info.

(4) Position Limit

Any positions resulting from successful execution of the spreads will be recorded as equivalent positions in the respective outright contracts, and shall be subject to the position limit of each outright contract.

(5) Applicable Fees

All applicable fees to each executed spread contract shall be calculated as the total of fees from two outright contracts as if the two legs were executed separately.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the contents of the circular.

FOR MORE INFORMATION, PLEASE CONTACT

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