

Circular No. 36 of 2019 27 November 2019

## Designation of APEX 380cst Fuel Oil Futures as Dormant Contracts

Asia Pacific Exchange Pte. Ltd. ("**APEX**") have engaged our market participants for comments and feedback since the launch of the APEX 380cst Fuel Oil Futures Contract to better understand the needs of our participants.

As a result of these engagements, APEX would like to inform market participants and Members of upcoming plans to propose changes to the contract specifications for APEX 380cst Fuel Oil Futures Contract, and thereafter completing the necessary regulatory processes to effect these changes. In anticipation of such upcoming changes, APEX will be designating all APEX 380cst Fuel Oil Futures Contracts as dormant with effect from the Night Session of <u>28 November 2019</u> (i.e. 1<sup>st</sup> Session of the trading day of 29 November 2019) until further notice. This will help to facilitate a smooth transition from the old contract specifications to the new proposed changes at a later date.

In accordance with our Trading Rules, APEX will require that all open positions be settled and closed out before 6:00pm, <u>28 November 2019</u>. APEX will release another circular at a later date to announce the details of the proposed changes.

## FOR MORE INFORMATION, PLEASE CONTACT

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