

Date: 5 September 2018

CONSULTATION PAPER [CP02/2018] - PROPOSED DRAFTS OF CHANGES TO TRADING AND CLEARING RULES AND PROCEDURES

Asia Pacific Exchange Pte. Ltd. and Asia Pacific Clear Pte. Ltd. (collectively "APEX") is hereby consulting on its proposed changes to the Trading Rules, Trading Procedures, Clearing Rules and Clearing Procedures (collectively "Rules"). The proposed draft can be found here.

The proposed changes are mainly to provide for the extended trading hours of the proposed APEX USD/CNH Futures Contract¹ and to allow APEX to introduce dynamic price banding at a proposed new Trading Procedures 2.5A for existing and new contracts. The proposed changes are expected to come into effect together with the launch of the APEX USD/CNH Futures Contract. Please refer to the attachments for the redlined versions of the Rules.

All APEX participants are invited to comment on the proposed changes within 15 days of this Circular. Comments should therefore be made no later than the close of business on 19 September 2018.

Please send your responses through any of the following means:

Email <u>membersupervision@asiapacificex.com</u>

Mail Asia Pacific Exchange

12 Marina Boulevard Marina Bay Financial Centre

Tower 3, #22-04 Singapore 018982

(Attention: Member Supervision)

Instructions on responding to the consultation paper

In your responses, please include the following:

- the organisation that you are representing;
- your email address and contact number;
- a summary of pertinent points;
- a statement of interest; and
- reasoned explanation(s) of comment(s), identifying the specific provision on which any comment is made.

Anonymous responses shall be disregarded.

By sending a response, you confirm that you have consented to the collection, use and/or disclose of personal data (as defined under the Personal Data Protection Act 2012) that is provided to us for the purpose of this Consultation Paper or for other policy or rule proposals.

Unless you expressly request confidential treatment for any part of the submission, which is proprietary, confidential or commercially sensitive, all or part of any written submission and your identity may be disclosed to the public. As such, if you would like confidential treatment of any part of your submission, kindly mark the relevant part(s) confidential or make an express request.

As any rule implementation may be subject to approval of the relevant regulatory authority, we may share your response with the relevant regulator. Your confidentiality request will not apply in any such disclosure to the relevant regulator

¹ The consultation paper for the proposed APEX USD/CNH Futures Contract Specifications can be found here