

Circular No. 16 of 2018

10 October 2018

Margin Changes for APEX RBD Palm Olein Futures Contract

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform all participants of the margin changes for the APEX RBD Palm Olein Futures Contract.

Pursuant to Clearing Rule 406 and Clearing Procedures 5, the Exchange and its Clearing House have set the following SPAN® Margin Parameters with effective from 17 October 2018, Wednesday. The margin changes as compared to Circular 8 of 2018 are in **bold**.

Price Scanning Ranges (Outright Margin Rates)

Product Name	Product Code	Combined Commodity Code	Margin Rate
APEX RBD Palm Olein Futures	PF	PO	USD 400

Intra-Commodity Tier Structure

Product Name	Product Code	Combined Commodity Code	Tier	Contract Months
APEX RBD Palm Olein Futures	PF	PO	1	All the contract months that have passed their Last Trading Days
			2	All the contract months that are available for trading

Intra-Commodity Spread Margin Rates and Charges

Product Name	Product Code	Combined Commodity Code	Priority	Leg A Tier	Leg B Tier	Margin Rate	Charge
APEX RBD Palm Olein Futures	PF	PO	1	2	2	USD 400	USD 400
			2	1	2	USD 800	USD 800
			3	1	1	USD 800	USD 800

Delivery Charge Add-on

Product Name	Product Code	Combined Commodity Code	Charge		Note
			Outright Positions	Spread Positions	
APEX RBD Palm Olein Futures	PF	PO	10% of Contract Value (#)	10% of Contract Value (#)	It is imposed on the tenth (10 th) Calendar Day of the Contract's Spot Month (*)
			20% of Contract Value (%)	20% of Contract Value (%)	It is imposed on the first Business Day following the Contract's Last Trading Day of the Spot Month

NOTE:

(#) *The contract value is based on the Daily Settlement Price of the previous Business Day.*

(*) *If the 10th Calendar Day is not a Business Day, then it is imposed on the immediately preceding Business Day.*

(%) *The contract value is based on the Final Settlement Price.*

The information above can be found in APEX website at <https://www.asiapacificex.com/Clearing/Operational-Information/349.html> and the SPAN risk parameter files can be downloaded at this link <https://www.asiapacificex.com/Clearing/Operational-Information/348.html>.

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

FOR MORE INFORMATION, PLEASE CONTACT

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