

Circular No. 21 of 2018

12 October 2018

Large Position Reporting Requirements

Asia Pacific Exchange Pte. Ltd. (the “Exchange” or “APEX”) would like to inform Members of the reportable threshold for APEX USD/CNH Futures Contracts (“UC”) and updates to the daily reporting requirements for APEX RBD Palm Olein Futures Contracts (“PF”). This circular will take effect from 15 October 2018, Monday, and will supersede Circular No. 6 of 2018 dated 18 May 2018.

Reportable Thresholds

The reportable thresholds for PF and UC are as follows:

Products	Reportable Threshold	
	Spot Contract	Individual Contract
APEX RBD Palm Olein Futures	1 lot on either side of the market	400 lots on either side of the market
APEX USD/CNH Futures	Not applicable	1,000 lots on either side of the market

Spot Contract: The contract which matures on the current month.

Individual Contract: All other contracts that are not the spot contract.

Who Must Report

Members are required to submit to the Exchange a report of all Open Positions held by a person and/or in a position account of reportable status.

Reportable Status

An Open Position is of reportable status if the Open Positions at the end of any trading day is at or above the reportable thresholds as prescribed by the Exchange.

Required Information

The report must include the (i) Open Positions, (ii) identity of the beneficial owner(s) of the Open Positions, and (iii) the trading strategies of the relevant position account. Items (i) and (ii) must be submitted to the Exchange on the Trading Day following the trade date that such Open Positions in question becomes reportable. Item (iii) must be submitted within three Business Days from the first day that such Open Position in question becomes reportable. The Large Position Report must be submitted before 10:00am of next Trading Day.

Report Format

Position information for all Open Positions of reportable status must be submitted in electronic format (as shown in Appendix 1) to the Exchange via the Exchange's FTP server (for Clearing Members only) or emailed to the Exchange's Operations department at operations@asiapacificex.com.

The Reportable Thresholds for all products can be found at:
<https://www.asiapacificex.com/Trading/Trading-Related-Information/360.html>

Please ensure the appropriate members of staff within your organisation are advised of the contents of the circular.

FOR MORE INFORMATION, PLEASE CONTACT

Operations Department
+65 6914 2858
operations@asiapacificex.com

APPENDIX 1

Large Positions Report

(Email to operations@asiapacificex.com)

Member ID		Trade Date*	
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S/N	Position Acc ID	Business Unit	Identity of Beneficial Owner	ID Type	Identity Number	Contract	Long	Short	Trading Strategy**
1	A3001_CO_003101	ABC123	Ken	NRIC	S8888888	PF1709	25	100	Hedging /Arbitrage/Speculation
2	A3001_CO_003101	DEF123	DEF Company	ACRA Bizfile	1234567	PF1801	10	5	Hedging
3									
4									
5									
6									
7									

Note:

* Trades in T+1 session (night session) should be included in next day reporting.

**Clearing House may request for supporting documents.

The details of Trading Strategies shall be reported within 3 business days from the first day a person/position account becomes reportable.

The rest of the information shall be reported on the trading day following the trade date it becomes reportable.