

Circular No. 15 of 2018

10 October 2018

Changes to Haircut Rates for Eligible Currencies

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform Members of the changes to the haircut rates for the Eligible Currencies.

Pursuant to Clearing Rule 206 and Clearing Procedures 6, with effect from 17 October 2018 Wednesday, the Exchange and its Clearing House have prescribed the corresponding haircut rates of the Eligible Currencies as follows. The changes as compared to Circular 9 of 2018 are in **bold**.

Eligible Asset Type	Eligible Currency	Currency Code	Applicable Haircut Rate (%)
Cash	US Dollar	USD	0% (No haircut)
	Singapore Dollar	SGD	4.5%
	Offshore Chinese Yuan	CNH	6.0%

The information above can be found in APEX website at

<https://www.asiapacificex.com/Clearing/Operational-Information/351.html>.

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

FOR MORE INFORMATION, PLEASE CONTACT

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