

Circular No. 9 of 2018

18 May 2018

Eligible Collaterals and Haircut Rates

Asia Pacific Exchange Pte. Ltd. (the “Exchange”) and Asia Pacific Clear Pte. Ltd. (the “Clearing House”) would like to inform Members of the eligible collaterals that are accepted by the Exchange and Clearing House, and the applicable haircut rates.

Pursuant to Clearing Rule 206 and Clearing Procedures 6, with immediate effect, the Exchange and its Clearing House will accept the following Eligible Currencies as Eligible Cash Collateral and have prescribed the corresponding haircut rates.

Eligible Asset Type	Eligible Currency	Currency Code	Applicable Haircut Rate (%)
Cash	US Dollar	USD	0% (No haircut)
	Singapore Dollar	SGD	5%
	Offshore Chinese Yuan	CNH	6.5%

The above information can be found in APEX website at:
<https://www.asiapacificex.com/Clearing/Operational-Information/351.html>.

Please ensure that the appropriate staff within your organisation are made aware of the contents of this Circular.

FOR MORE INFORMATION, PLEASE CONTACT

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